

IN THE UNITED STATES DISTRICT COURT FOR THE
WESTERN DISTRICT OF MISSOURI
WESTERN DIVISION

MICHAEL P. and SHELLIE GILMOR,)
et al.,)

Plaintiffs,)

vs.)

PREFERRED CREDIT CORP., et al.,)

Defendants.)

Case No. 10-0189-CV-W-ODS

ORDER ADDRESSING SUGGESTION OF BANKRUPTCY

On November 23, 2010, Credit-Based Asset Servicing and Securitization LLC ("C-BASS") filed a Suggestion of Bankruptcy, indicating it had filed a Chapter 11 Petition in the Southern District of New York. Obviously, the automatic stay precludes Plaintiffs from certain actions with respect to C-BASS. However, the Court takes this opportunity to express its view that litigation efforts involving the other Defendants will continue.

On or before May 25, and every 120 days thereafter, C-BASS shall file a Status Report describing the status of its bankruptcy proceeding in New York.

IT IS SO ORDERED.

/s/ Ortrie D. Smith
ORTRIE D. SMITH, JUDGE
UNITED STATES DISTRICT COURT

DATE: November 24, 2010